

FAQs for Education Loan Scheme

Q: What is this scheme?

A: This is a special scholarship & loan scheme wherein we will provide a scholarship of 50% of the tuition fees (including registration fees, exam fees etc.) and hostel fees (including mess charges) and 50% of the remaining fees will be financed by Axis Bank as education loan to students.

Q: What amount of loan will be provided to the students?

A: The fee structure of any course payable by the student after scholarship provided by University will be the amount that the loan will be provided to the students by the Bank.

Q: Does the student have to pay anything during the time of admission?

A: Yes. The student has to pay only Rs. 35,000/- per year throughout the whole course as the annual registration charges, which is not part of the loan amount.

Q: What is the rate of interest of loan amount?

A: The rate of interest of loan amount is nominal at a special subsidy. The student has to pay approx Rs. 5680 as EMI after placement on a loan amount of Rs. 4 lacs, if loan amount is less than, EMI will be reduced accordingly.

Q: Does the student have to repay any amount during the course of studies?

A: No. The University will assist in paying the interest on the loan amount during the moratorium period i.e. during the course of studies of the student. So that at the time of graduation there is no due interest to be paid.

Q: What is the duration of repayment of loan amount?

A: The maximum duration of repayment of loan amount is 15 years. Out of that during the moratorium period (i.e. course period) the interest will be paid by the University. After the course completion, students will repay the amount for the remaining duration. The duration of repayment can be selected by the student at the time of application process by the bank.

Q: Is the University providing a job guarantee?

A: Yes. During the final semester of any program under the loan scheme list of approved programs, you will be attached to various industries across the country for the whole 6 months of your final semester as on-the-job training attachment and after completion of the course the University is providing a job assurance in the package of 3.6L - 4.8L in the same company or industry.

Q: Is there any collateral security to be provided to the bank for the loan?

A: No. for this loan scheme no collateral security is to be given by the student or parents.

Q. Are there any other charges to be paid apart from the Rs. 35,000 ?

A. No additional charges of any kind will be applied to the students and the Rs. 35,000 is not going to be part of the loan amount as well

Q: What is the procedure of admission?

Step-I - Fill and submit the Registration Form on <https://educationloan.mewaruniversity.org>

Step-II - Appear for Entrance Examination to be held on 15 July 2022.

Step-III - Selected candidates will be intimated via provisional admission letter.

Step-IV - Report to University Campus with parents and all documents for admission.

Q: What is the eligibility criteria?

A: Min. 60 % marks in 10 th and 12 th for all courses.

For students waiting for the 12th Results can still apply for a provisional slot which would be confirmed only after getting the final result of 12th Standard High School

Q: What is the syllabus for the entrance examination?

A: Science Stream (PCM) - 100 MCQs with PCM syllabus upto 12th standard

Science Stream (PCB) - 100 MCQs with PCB syllabus upto 12th standard

Commerce Stream - 100 MCQs with Commerce syllabus upto 12th standard

Arts Stream - 100 MCQs with Arts syllabus upto 12th standard

Q: What are the courses available through this scheme and what is the fee structure?

A: S.No	Course	Tution Fees (Per Yr)(1)	Hostel Fees (Per Yr)(2)	Total Fees (Per Yr)(3)= (1)+(2)	50% borne by University as MU Scholarship (Per Yr)(4)	50% borne by student(Per Yr)	
						Fees to be paid by Student (Per Yr)(5)	Loan amount of students (Per Yr)(6)
1	B.Tech (4yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
	B.Sc Aircraft Engineering (4yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
2	BTTM (4 yrs)	1,00,000	1,00,000	2,00,000	1,00,000	35,000	65,000
	BHM (4 yrs)	1,00,000	1,00,000	2,00,000	1,00,000	35,000	65,000
	BBA-MBA (Integrated) (4 yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
	MBA (2 yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
3	B.Pharma (4 yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
4	B.Sc (Cardiac, Respiratory, Dialysis, Medical Lab Tech, Radiology Imaging etc) (4yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
	BPT (4.5 yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
5	B.Sc (Agriculture, Forestry, Horticulture) (4yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000
6	B.Sc (IT) (4 yrs) (Spcl in Cyber Security, Cloud Computing, Artificial Intelligence, Machine Learning etc.)	1,00,000	1,00,000	2,00,000	1,00,000	35,000	65,000
	BCA-MCA (Integrated) (4 yrs)	1,70,000	1,00,000	2,70,000	1,35,000	35,000	1,00,000